
ASSET MANAGEMENT STRATEGY REPORT - 2004

1. INTRODUCTION

The appointment of a Chief Asset Manager on 21st June and the Asset Managers 's official transfer at end of July have been allocated the task of developing an agreed Council wide Asset Management Strategy.

2. RECOMMENDATIONS

2.1 The Audit Committee notes the content of this report.

3. DETAILS

3.1 The Chief Asset Managers preliminary investigation was to establish size and scale of the current asset base, values, quantities, and asset category types presently held by the Council. In addition there was a phase of process mapping for the various stages of Asset Management and control.

3.2 The investigation and development of a draft Asset Management Strategy is currently in progress; it is linked to council goals and objectives, corporate and service plans.

3.3 A number of background investigations were made into the approach of Asset Management within other council's, such as Glasgow City, North and South Lanarkshire, and Renfrew shire. This was in order to obtain a current view of Asset Management development.
Other sources of reference information have been professional institutions with expertise in Asset Management, and also government sources such as Audit- Scotland & Office of the Deputy Prime Minister (ODPM).

4. CONCLUSIONS

As of now Asset Management is in an early development form, but this will change from a development to an implementation phase of ' on-line' computer systems and databases.

The general trend is to support the introduction of 'Balanced Scorecards' as being the approach and method to be used for appraisal and ranking of capital items within Asset Management Strategy.

4.1 The proposed programme for asset management is in draft form and is subject to ongoing review and internal scrutiny, and should be available to SMT for review in September.

5. IMPLICATIONS

None

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